



SAUMC Vision:

May God’s light so shine through our...Passionate Worship; Radical Hospitality; Transformational Spiritual Growth; Risk-taking Mission and Service; and Extravagant Generosity...that all may come to know God.

SAUMC Mission:

To invite, receive, nurture, challenge and send forth committed Christian Disciples.

Organization (Standing Committee): Finance Committee

Purpose Statement:

The Finance Committee is committed to and supports the Church vision and mission as the body within the Church with authority and responsibility for regularly making all financial decisions based on input, advice, and recommendations from the Standing Committees, MALTS, Clergy, Executive Directors, staff, and others as deemed appropriate (the “Groups”).

Accountable For:

1. Working in a manner that i) empowers the Groups to timely fulfill their respective roles and responsibilities, ii) provides a definitive decision-making body for actionable decisions or a recommendation to Church Council for its approval, and iii) communicates decisions and actions across the Groups, the Church, and outside the Church as appropriate.
2. Carrying out the Church Council’s directions in directing the financial and resulting operational activities of the church by:
 - a. Establishing the Church’s Operating and Capital Budgets
 - b. Identifying, establishing, and/or modifying programs and initiatives for raising or obtaining financial resources (including, but not limited to: operating and capital contributions, other revenue, debt financing, endowments, grants, etc.)
 - c. Allocating and/or reallocating financial resources amongst all of the Church’s existing, new, and proposed operational, program, and capital expenditures.
3. Recommending the Church’s Operating and Capital Budgets to Church Council for its approval.
4. Engaging and conducting an annual audit of the records of the financial officers and all local church organizations reporting to the Charge Conference.
5. Recommending to Church Council proper i) depositories for the Church’s funds, ii) investment managers, and iii) other third party financial service providers.
6. Setting, implementing, and communicating policies and procedures as they relate to

- the financial activities of the Church.
7. Communicating the financial standing of the Church to Lay Leadership, Church Council, the Groups, and the SAUMC Congregation.
 8. Holding a monthly meeting to review, analyze, and discuss the current status of the Operating and Capital Budgets, make decisions and/or recommendations, and report to the Church Council.
 9. Generate and analyze multi-year projections and forecasts.
 10. Facilitate the budget process and communicate the annual Operating and Capital Budgets for the current year to the SAUMC Congregation.

Accountable to:

The Finance Committee is defined by the Book of Discipline, elected by the Charge Conference, and serves the Church Council. After approval of the annual budget(s) of the church, additional appropriations or changes in the budget(s) must be recommended by Finance Committee to the Church Council for approval.

Membership:

The Finance Committee shall be composed of at least 10 members but not larger than 14 members, consisting of the chairperson, the pastor(s); the chairperson of the Church Council; the chairperson or a representative of Staff Parish Relations Committee; the chairperson or a representative of the Board of Trustees; the chairperson of the Stewardship Committee; the Lay Leader; the Executive Director of Operations; the Executive Director of Program Ministries, the church Finance Director; and other members as may be added as the charge conference may determine. The “other members” which may be added should include individuals with strong financial backgrounds and provide for a division into three classes, one of which shall be elected each year for a three-year term. The Finance Director shall serve without a vote.

The Committee is then divided into two sub-committees:

1. Communications: This committee’s responsibility is to determine the schedule and method of communication to Church Council , MALTs and the Congregation throughout a calendar year. This sub-committee shall report to Finance no less than quarterly.
2. Audit, Policies & Procedures: This committee is responsible for recommending and engaging the auditor for the annual fiscal audit of the church’s finances, ensuring that the audit is conducted properly and timely, presenting the audit to the Finance Committee, and for recommending to Finance for approval policies and procedures as they relate to the Discipline and commonly accepted professional standards. This sub-committee shall report to Finance no less than quarterly.

Other:

When the Capital Campaign, Building committees, or other committees as designated by Church Council are duly charged and operationally in effect, at least one member of the Finance Committee shall serve on each respective committee(s). The Finance representative(s) shall provide regular reports to Finance and bring recommendations from the respective committee(s) to Finance for its consideration.